

NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi-110 007

NOTICE TO SHARE HOLDERS

Notice is hereby given that the Annual General Meeting of the members of Nidhi Services Limited will be held at the registered office of the company at 5/19-B, Roop Nagar, Delhi-110007 on 10th September, 2012 at 10 A.M to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Annual Accounts of the Company as on 31st March, 2012, the report of Directors along with Compliance Certificate from Company secretary in Practice and the report of Auditors thereon.
2. To appoint Auditors to held office till the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

By order of Board



(CHAIRMAN)

Place: New Delhi
The 13th day of August 2012

NOTES

A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote at the meeting instead of himself and the proxy need not be a member of the company.

NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi-110 007

DIRECTORS REPORT

Dear members
NIDHI SERVICES LIMITED

Yours Directors have pleasure in presenting the Annual Report together with the Audited Financial Statement of the company for the year ended 31st March, 2012.

WORKING RESULTS

The working results of the company for the year under report as under:-

	For the Year ending 31.03.2012	For the Year ending 31-3-2011
Profit before Tax	2670889.19	3482340.39
Provision for Tax	512543.00	758166.00
Profit After Taxation	2158346.19	2724174.39
Add: Balance Brought Forward	2156309.19	4334778.77
Balance carried to Balance sheet	9213251.35	7056942.16

1. DIVIDEND

In view of inadequate profits, your Directors do not recommend any dividend.

2. FUTURE OUTLOOK

In the current year, your directors are putting up efforts and it is hoped that the company will do better in the current year

3. PUBLIC DEPOSIT

During the year the company has not accepted any deposit from the public under Section 58A of the Companies Act 1956.

4. COMPLIANCE FROM COMPANY SECRETORY

The statutory compliance under Companies Act 1956 was carried out by Company Secretaries whose report is self explanatory.

5. DIRECTORS RESPONSIBILITIES STATEMENT

- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) that the company has selected such accounting policies and applied them consistently expecting them reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2012 and of the profit or loss of the company for the year ended 31st March 2012.
- iii) That the company had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities:
- iv) That the annual accounts had been prepared on a going concern basis.

5. AUDITORS

M/s. Gupta Jalan & Associates, Chartered Accountants, Delhi, the present auditors of the company retire at the ensuing Annual General Meeting and are eligible for re-appointment.

6. AUDITORS REPORT

Auditors observations are self explanatory and/or suitably explained in notes on account.

7. PARTICULARS OF EMPLOYEES AS REQUIRED UNDER SECTION 217 (2A) OF THE COMPANIES ACT 1956 AND RULES FRAMED THERE UNDER:

The company has not employed any person during the year, if employed throughout the period was in receipt of remuneration amounting to Rs. 600000/- or more and if employed for part of the year was in receipt of remuneration of Rs. 50000/- or more per month.

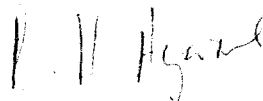
8. THE ENERGY CONSERVATION & TECHNOLOGY OBSORPTION

The with respect to conservation of energy and other areas as per section 217(1)(e) of the companies Act, 1956 read with the companies (Disclosure of particulars in the report of the Board of Directors) Rules 1988 are not applicable to the company because it has not started any commercial activity.

9. APPRECIATION

The Board of Directors wish to place on record its thanks for the continuous co-operation extended by the staff, Executives and Bankers of the company.

For and on behalf of the Board.



(CHAIRMAN)

Place New Delhi

The day of

2012

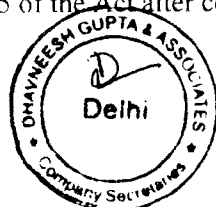
CIN OF THE COMPANY : L65999DL1984PLC018077
NOMINAL CAPITAL : Rs. 25.00 Lacs

COMPLIANCE CERTIFICATE

To,
The Members
Nidhi Services Limited
5/19 B, Roopnagar,
Delhi-110007

I have examined the registers, records, books and papers of Nidhi Services Limited as required to be maintained under the Companies Act 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on 31st March, 2012. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure "A" to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure "B" to this certificate, with the registrar of companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. Since the company is not private limited Company the requisite particulars are not applicable.
4. The Board of Directors duly met 5 times on 15.04.2011, 01.07.2011, 30.09.2011, 12.12.2011, 31.03.2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed. No circular resolution was passed during the year under scrutiny.
5. The provisions of section 154 of the Companies Act, 1956 are applicable to the company.
6. The annual general meeting for the financial year ended on 31.3.2011 was held on 25.07.2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No extra ordinary meeting (s) was held during the financial year.
8. The company has **not** advanced loan to its directors and/or persons or firms or companies referred in the section 295 of the Act after complying with the provisions of the Act.

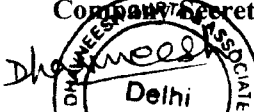


9. The company has **not** entered into any contracts falling within the provisions of section 297 of the Act in respect of contracts specified in that section.
10. The company has made necessary entries in the register maintained under the section 301 of the Act.
11. As there was no instances falling within the preview of section 314 of the Act, the company has not obtained any necessary approval from the Board of Directors, members and Central Government.
12. The Board of Directors or duly constituted Committee of Directors has not issued any duplicate share certificates.
13. The Company has:
- (i) Not done any allotment / transfer / transmission of securities during the financial year.
 - (ii) Not deposited any amount in a Separate Bank Account as no dividend was declared during the financial year.
 - (iii) the company was not required to post warrants of dividend to any member of the company as no dividend was declared during the year.
 - (iv) the company was not required to transfer any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remain unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
 - (v) Duly complied with the requirement of section 217 of the Act.
14. The Board of Directors of the company is duly constituted and no appointments of directors, additional directors, alternate directors and directors to fill casual vacancies have been duly made during the year.
15. The appointment of managing Director /Whole-time Director/Manager has been made according to the provisions of the company Act. Hence the compliance with the provisions of section 269 read with Schedule-XIII to the Act has been made by the company.
16. The company has not appointed any of sole-selling agents during the financial year.
17. As per the information and explanation given by the management, the company was not required to obtain any necessary approvals of the Central Govt. Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act.
19. The Company has not issued any equity shares or debentures or any other securities during the financial year.
20. The Company has not brought back any shares during the financial year.
21. The company has not redeemed any preference shares/debentures during the year.



22. There was no transaction for the Company to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
23. The company has not invited/accepted any deposits including the unsecured loans falling within the provisions of sections 58A & 58AA during the financial year.
24. The company has not made any borrowing during the year and does not attract any provisions of section 293(1)(d) of the company act.
25. The Company has not made loans and investments, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made no entries in the register kept for the purpose.
26. The company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from the one state to another during the year.
27. The company has not altered the provisions of the Memorandum with respect to the objects of the company during the year.
28. The company has not altered the provisions of the Memorandum with respect to name of the company during the year.
29. The company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its Articles of association during the year under scrutiny.
31. There was no prosecution initiated against or show cause notices received by the company for alleged offence under the Act and also the fine and penalties or any other punishment imposed on the company in such case is attached.
32. The company has not received any money as security from its employees during the year under certification and the same has been deposited as per provisions of section 417 (1) of the Act.
33. The Company has not deducted any contribution towards Provident fund pursuant to section 418 of the Act.

Date: 24.05.2012
Place: Delhi

For Dhayneesh Gupta & Associates
Company Secretaries

Delhi
(Proprietor)
Dhayneesh Gupta
C.P.No. : 6623

ANNEXURE-A

Registers as maintained by the Company

1. Register of Members u/s 150
2. Register of share transfer
3. Register of Director's Shareholding u/s 307
4. Register of Director, Managing Director, Manager and Secretary u/s 303
5. Register of Contracts with Directors / Companies / firms in which Directors etc are interested u/s 301 (1) & (3).
6. Minutes book containing minutes of Board Meetings u/s 193.
7. Minutes book containing minutes of General Meetings u/s 193.
8. Books of accounts u/s 209.

ANNEXURE-B

Forms and Returns as filed by the Company with the Registrar of Companies,
Regional Directors, Central Government or other authorities during the
financial year ending on 31st March, 2012

S.No	Form No./ Return	Filed u/s	For	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fees paid Yes/No
1.	Annual Accounts	Sec.220	Financial year ended 31.03.2011	29.12.2011	No	Yes
2.	Annual Return	Sec.159	Annual General Meeting held on 25.07.2011	29.12.2011	No	Yes
3.	Compliance Certificate	Sec 383A	Year 2010-2011	29.12.2011	No	Yes



GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

ED-58-B, MADHUBAN CHOWK, PITAM PURA, DELHI-110 088

AUDITOR'S REPORT

To The share Holders of
NIDHI SERVICES LIMITED

1. We have audited the attached Balance Sheet of NIDHI SERVICES LIMITED as at 31st March, 2012 and also the Profit & Loss Account for the year ended on that date, annexure thereto. These financial statements are responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section(4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best our knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of the books.
 - iii. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
 - iv. In our opinion, the Profit & Loss Account and Balance Sheet dealt with by this report comply with the accounting standards referred to in sub section (3C) of section 211 of the Companies Act 1956.



GUPTA JALAN & ASSOCIATES

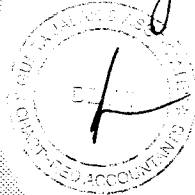
CHARTERED ACCOUNTANTS

ED-58-B, MADHUBAN CHOWK, PITAM PURA, DELHI-110 088

- v. On the basis of the written representation received from the directors as on 31.03.2012 and taken on record by the board of directors, we report that non of the directors is disqualified as on 31.03.2012 from being appointed as a director in terms of Clause (g) of sub section (1) of section 274 of the Companies Act 1956.
- vi. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with notes thereon, give the Information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- a) In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2012 and
- b) In the case of Profit & Loss Account, of the profit of the company for the year ended 31st March 2012.

Place: Delhi

The 18th day of May 2012



for Gupta Jalan & Associates
Chartered Accountants

R.N. Jalan
(Partner)

R.N. JALAN
M.No. 082389
FRN : 003721N

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

ED-58-B, MADHUBAN CHOWK, PITAM PURA, DELHI-110 088

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE REPORT OF EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31.03.2012 OF M/S. NIDHI SERVICES LIMITED

- i. In respect of fixed assets.
 - a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets owned by the company.
 - b) All the fixed assets have not been physically verified by the management during the year but there is regular program of verification, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No serious discrepancies have been noticed on such physical verification.
 - c) During the year substantial part of fixed assets has not been sold and hence going concern of the company is not affected..
- ii. In respect of Inventories
The company is not doing any business activities which involves inventories.
- iii. In respect of loans, secured or unsecured, granted or taken by the Company to or from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956, according to the information and explanations given to us.
 - a). The company has not taken any loans from companies, parties listed in the register maintained under section 301 of the companies Act 1956.
 - b) The company has not granted loans to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act,1956 and /or to companies under the same management as defined under section 370 (1B) of the Companies Act, 1956.
- iv. In our opinion and according to the information and explanations give to us, there are generally adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchase of stores, raw material, including components, plant, machinery, equipment and other assets and also for sale of goods.



GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

ED-58-B, MADHUBAN CHOWK, PITAM PURA, DELHI-110 088

- v In our opinion and to the best of our information, the company had not made any transaction of purchase of goods and materials and sale of goods/ materials and services made in pursuance of contract or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and aggregating during the year to Rs.5,00,000 or more in respect of each party.
- vi The company has not accepted any deposits from public as defined under section 58A of the Companies Act, 1956.
- vii The company has an adequate internal audit system carried on by its staff which is commensurate with its size and nature of its business.
- viii Maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 for its products is not applicable to the company
- ix) In respect of Statutory dues.
- a) According to the information and explanations given to us, the company has been regular in depositing undisputed statutory dues, including provident fund employee state insurance, income-tax, wealth tax, sales-tax, custom duty and excise duty with appropriate authority during the year. which have remained outstanding as at 31st March, 2012 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there is no disputed statutory liabilities pending as on 31.03.2012.
- x) The company does not have any accumulated losses as at 31.03.2012. The company not incurred any cash losses during the financial year covered by our audit and immediately proceeding financial year.
- xi) In our opinion and according to the information and explanation to us, the company has not defaulted in repayment of dues to financial Institution and banks.
- xii) In our opinion and according to information and explanation given to us, the company has not granted any loans and advances on the basis of securities by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the company is not chit fund or a nidhi/mutual benefit fund / society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) order 2003 are not applicable to the company.



GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

ED-58-B, MADHUBAN CHOWK, PITAM PURA, DELHI-110 088

- xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditor's Report) order 2003 are not applicable to the company.
- xv) In our opinion and according to information and explanation given to us, the company has not given guarantees for loans taken by others from banks or financial institutions.
- xvi) In our opinion, the terms loans have been applied for the purposes for which they were raised.
- xvii) According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that company has not used any amount in long term investment out of short term funds raised.
- xviii) The provisions of clause xviii and xix of the Companies (Auditor's Report) order 2003 are not applicable since the company had not issued any shares/debentures during the year.
- xix) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the course of our audit.

Place: Delhi

The 18th day of May 2012



for Gupta Jalan & Associates
Chartered Accountants

(Partner)

R.N. JALAN

M.No. 082389

FRN : 003721N

NIDHI SERVICES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2012

PARTICULARS	SCHEDULE	AS AT 31.03.2012	AS AT 31.03.2011
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Fund			
Share Capital	1	2500000.00	2500000.00
Reserve & Surplus	2	9216361.35	7060052.16
Non-Current Liabilities			
Other Long Term Liabilities(Securities)		1627020.00	1627020.00
Current Liabilities			
Other Current Liabilities		35516.00	689044.00
Short-Term Provisions		512543.00	758166.00
Total		<u>13891440.35</u>	<u>12634282.16</u>
<u>ASSETS</u>			
Fixed Assets			
Tangible Assets	3	2780913.00	2780913.00
Other Non Current Assets	4	9346313.87	8440334.68
Current Assets			
Cash and cash equivalents	5	1304909.48	47259.48
Trade Receivables		0.00	659859.00
Other Current Assets		459304.00	705916.00
Total Rs.		<u>13891440.35</u>	<u>12634282.16</u>
Notes on Accounts	8		

As per our report attached
for **GUPTA JALAN & ASSOCIATES**
Chartered Accountants


(PARTNER)

for and on behalf of the Board


DIRECTOR


DIRECTOR

Place: Delhi

The 18th day of May 2012



NIDHI SERVICES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31.03.2012	FOR THE YEAR ENDED 31.03.2011
<u>INCOME</u>			
I. Other Income	6	2870979.19	3658064.39
II. Total Revenue		2870979.19	3658064.39
<u>!!! EXPENSES</u>			
Financial Costs		1655.00	0.00
Other Expenses	7	198435.00	175724.00
Total Rs.		200090.00	175724.00
IV. Profit before exceptional and extraordinary items and tax	(II-III)	2670889.19	3482340.39
V. Exceptional Items		0.00	0.00
VI. Profit before extraordinary items and tax	(IV-V)	2670889.19	3482340.39
VII. Extraordinary Items		0.00	0.00
VIII. Profit before tax	(VI-VII)	2670889.19	3482340.39
<u>IX. Tax Expenses</u>			
Current Tax		512543.00	758166.00
Deferred Tax		0.00	0.00
X. Profit(Loss) from the period from continuing operations	(VIII-IX)	2158346.19	2724174.39
XI. Profit/(Loss) from discontinuing operations		0.00	0.00
XII. Tax expense of discounting operations		0.00	0.00
XIII. Profit/loss from discounting operation	(XI-XII)	0.00	0.00
XIV. Less: Income Tax for the earlier years		2037.00	2011.00
XV. Profit/(Loss) for the period (X + XIII)		2156309.19	2722163.39
XVII) Balance b/f from last year		7056942.16	4334778.77
Balance b/f. to Balance Sheet		9213251.35	7056942.16
Notes on Accounts	8		

As per our report attached
for **GUPTA JALAN & ASSOCIATES**
Chartered Accountants


(PARTNER)

for and on behalf of the Board


DIRECTOR


DIRECTOR

Place: Delhi
The 18th day of May 2012



NIDHI SERVICES LIMITED

Schedule 1 to 7 Annexed to and forming part of the accounts

PARTICULARS	FOR THE YEAR ENDED 31.03.2012	FOR THE YEAR ENDED 31.03.2011
Schedule -1		
<u>SHAPRE CAPITAL</u>		
<u>Authorised</u>		
250000 Equity Shares of Rs. 10/- each	2500000.00	2500000.00
<u>Issued, Subscribed & Paid up</u>		
250000 Equity Shares of Rs. 10/- each fully paid up in cash	2500000.00	2500000.00
Total Rs.	2500000.00	2500000.00
 Schedule -2		
<u>RESERVES & SURPLUS</u>		
Reserve Fund	3110.00	3110.00
Profit & Loss Account	9213251.35	7056942.16
Total Rs.	9216361.35	7060052.16
 Schedule-4		
<u>OTHER NON CURRENT ASSETS</u>		
Investment in Mutual Funds	9346313.87	8440334.68
Total Rs.	9346313.87	8440334.68
 Schedule -5		
<u>CASH AND CASH EQUIVALENTS</u>		
Cash in hand (As Certified)	19138.50	7188.50
Balance with Scheduled bank in Current Account	1285770.98	40070.98
Total Rs.	1304909.48	47259.48



For NIDHI SERVICES LTD.

(Signature)
DIRECTOR

For NIDHI SERVICES LTD.

(Signature)
DIRECTOR

NIDHI SERVICES LIMITED

Schedule - 3

FIXED ASSETS

PARTICULARS	GROSS BLOCK		DEPRICIATION		NETBLOCK		
	AS ON 1.4.2011	ADDITIONS DURING THE YEAR	UP TO 31.3.2011	FOR THE YEAR	UP TO 31.03.2012	AS AT 31.3.2012	AS AT 31.3.2011
Building	2967613.00	0.00	196900.00	0.00	196900.00	2770713.00	2770713.00
Pump	10200.00	0.00	0.00	0.00	0.00	10200.00	10200.00
Total Rs.	2967613.00	0.00	196900.00	0.00	196900.00	2780913.00	2780913.00
Previous year figures	2967613.00	0.00	196900.00	0.00	196900.00	2780913.00	2780913.00



For NIDHI SERVICES LTD.

[Signature]
DIRECTOR

For NIDHI SERVICES LTD.

[Signature]
DIRECTOR

NIDHI SERVICES LIMITED

Schedule 1 to 7 Annexed to and forming part of the accounts

PARTICULARS	FOR THE YEAR ENDED 31.03.2012	FOR THE YEAR ENDED 31.03.2011
Schedule 6		
<u>OTHER INCOME</u>		
Rent Received	2520000.00	3559108.00
Short Term/Long Term Capital Gains	350979.19	98956.39
Total Rs.	<u>2870979.19</u>	<u>3658064.39</u>

Schedule -7

<u>OTHER EXPENSES</u>		
Accounting Charges	54000.00	54000.00
Advertisement Expenses	59955.00	49842.00
Printing & Stationery	2200.00	2000.00
Postage & Telegram	1900.00	2700.00
General Expenses	15660.00	12293.00
Legal & Professional Charges	17125.00	7125.00
Lising Fees	5037.00	5515.00
House Tax	25704.00	25704.00
Audit Fees	16854.00	16545.00
Total s.	<u>198435.00</u>	<u>175724.00</u>



For NIDHI SERVICES LTD.

[Signature]
DIRECTOR

For NIDHI SERVICES LTD.

[Signature]
DIRECTOR

NIDHI SERVICES LIMITED

Schedule -8

NOTES TO THE ACCOUNTS

A. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. FIXED ASSETS

a) All fixed assets are stated at their original cost including freight, taxes, other incidental expenses related to acquisition/installation.

b) DEPRECIATION

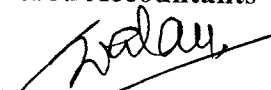
Depreciation for the year has been provided as per Schedule XIV to the Company Act 1956 (as amended) on written down value basis.

B. NOTES FORMING PARTS OF ACCOUNTS

1. Contingent Liabilities not provided for (Previous year – NIL) NIL
2. Capital Commitments (Previous year – NIL) NIL
3. Additional information pursuant to Provisions of Paragraph 3, 4C & 4D of Part-II, of Schedule-VI to the Companies Act 1956 are not applicable since company is not carried out any industrial activities.
4. Schedule 1 to 8 are forming integral part of the Balance sheet and Profit & Loss Account and have been duly authenticated.

As per our report attached

For GUPTA JALAN & ASSOCIATES
Chartered Accountants


(Partner)

Place: Delhi

The 18th day of May 2012



for and on behalf of the Board

 
(Director) (Director)

BALANCE SHEET ABSTRACT AND COMPANY BUSINESS PROFILE:

Registration Details:

Registration No.	: 18077	State Code No.	: 55
Balance Sheet Date	: 31.03.2012		

II. Capital raised during the year (Rs. In '000s)

Public Issue	: 0	Right Issue	: 0
Bonus Issue	: 0	Private Placement	: 0

III. Position of Mobilisation and Development of Funds (Rs. In '000s)

Total Liabilities	: 13891	Total Assets	: 13891
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Sources of Funds

Paid up Capital	: 2500	Reserve & Surplus	: 9216
Secured Loans	: 0	Unsecured Loans	:
Security Received	1627	Current Liabilities	548

Application of Funds

Net Fixed Assets	: 2781	Investments	: 9346
Cash & Bank Balances	: 1305	Other Current Assets	: 459

IV. Performance of Company (Rs. 000s)

Turnover	: 2871	Total Expenditure	200
Profit Before Tax	: 2671		

V. Generic Names of Three Principal Product/Services of Company

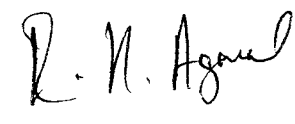
Item Code	:
Product Description	: N.A.

As per our Report attached
for GUPTA JALAN & ASSOCIATES
Chartered Accountants


(PARTNER)

for and on behalf of Board


(DIRECTOR)


(DIRECTOR)

Place: Delhi

The 18th day of May 2012



NIDHI SERVICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-3-2012

A	Cash Flow from Operating Activities	31.3.12	Amount (Rs) 31.3.11
	Net Profit before tax and prior period & extraordinary items	26,70,889	34,82,340
	Adjustments for		
	Depreciation	-	-
	Interest Paid	1,655	-
	Interest Received	-	-
	Deferred revenue expenditure written off	-	-
	Profit/loss on sale of Assets	-	-
	Short term capital gain	3,50,979	98,956
	Operating Profit before Working Capital Changes	23,21,565	33,83,384
	Adjustments for		
	Trades and other Receivables	(6,59,859)	3,66,589
	Inventories	-	-
	Trade Payables	(6,53,528)	3,67,691
	Cash generated from operations	23,27,896	33,84,486
	Direct Taxes Paid FY 11-12	4,59,304	-
	Direct Taxes Paid FY 10-11	52,250	7,05,916
	Direct Taxes Paid FY 09-10	-	56,030
	Direct Taxes Paid FY 08-09	2,037	-
	Profit/loss on sale of Assets	-	-
	Cash flow before prior period and extraordinary items	18,68,592	26,78,570
	Prior period and extra ordinary items	54,287	-
	Net Cash from Operating Activities	18,14,305	26,22,540
B	Cash flow from Investing Activities		
	Net investment	(5,55,000)	(26,50,000)
	Interest Received	-	-
	Recover from Advances	-	-
	Net Cash from Investing Activities	(5,55,000)	(26,50,000)
C	Cash Flow from Financing Activities		
	Proceeds from Long term borrowing	-	-
	Proceeds from Short term borrowing	-	-
	Redemption of Investments	-	-
	Repayment of long term borrowings	-	-
	Interest Paid	1,655	-
	Payment of Dividend and Tax thereon	-	-
	Net Cash from Financing Activities	(1,655)	-
	Net increase in cash & cash equivalents(A+B+C)	12,57,650	(27,460)
	Opening Cash & cash equivalents (D)	47,259	74,719
	Closing cash and cash equivalents(E)	13,04,909	47,259
	Net increase in cash & cash equivalents(E-D)		

for GUPTA JALAN & ASSOCIATES
Chartered Accountants

(Signature)
(PARTNER)

for and on behalf of the Board

(Signature)
(DIRECTOR)

(Signature)
(DIRECTOR)

Place: Delhi
The day of May 2012

