

# NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi – 110007

Tel.: 011-43215145, Mobile: 09811021216

CIN: L65999DL1984PLC018077 E-mail: [nidhiservicesltd@gmail.com](mailto:nidhiservicesltd@gmail.com)

Date: 11/11/2020

To  
The Manager,  
Listing Department,  
Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata – 700001

To  
The Manager,  
Listing Department,  
Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai – 400 098, India.

**STOCK CODE:** 24306

**STOCK CODE:** NIDHISER **SERIES:** BE

**Sub. - : Outcome of Board Meeting**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 11<sup>th</sup> November, 2020, have approved the the Un-Audited financial results for the quarter and six months ended 30<sup>th</sup> September 2020. As per Regulation 33 of Listing Regulations, the Financial Results, Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Nidhi Services Limited**

  
  
**Udit Agarwal**  
**Whole Time Director**  
**DIN: 00239114**  
Encl: As above

**Nidhi Services Limited**  
**CIN: L65999DL1964PLC018077**  
Registered Office: 5/19-B, Roop Nagar, Delhi - 110007  
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2020

Particulars	(Rs. in Lacs/amount)					
	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations						
Other Income						
II	1.73	7.08	10.72	8.81	22.29	66.52
III <b>Total Income (I+II)</b>	1.73	7.08	10.72	8.81	22.29	66.52
IV Expenses						
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	1.02	1.68	1.16	2.90	7.11	4.88
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.01
Depreciation and amortisation expenses						
	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.89	0.64	2.35	1.53	3.52	4.89
<b>Total Expenses (IV)</b>	1.91	2.32	3.51	4.43	5.63	9.78
V Profit/(Loss) before exceptional items and tax (I-IV)	-0.18	4.56	7.21	4.38	15.66	56.74
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before exceptions items and tax (V-VI)	-0.18	4.56	7.21	4.38	15.66	56.74
VIII Tax Expense:						
(1) Current Tax	-0.50	1.00	0.50	1.50	1.50	5.75
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.68	3.56	6.71	2.88	15.16	50.99
X Profit/(Loss) from discontinued operations						
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(Loss) for the period (IX+XII)	-0.68	3.56	6.71	2.88	15.16	50.99
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	6.00	0.00	0.00	0.00	0.00	23.01
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.68	3.56	6.71	2.88	15.16	27.98
XVI Earnings per equity (for Continuing operation)						
(1) Basic	0.00	0.24	0.45	0.19	1.01	3.40
(2) Diluted	0.00	0.24	0.45	0.19	1.01	3.40
XVII Earnings per equity (for discontinued operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operation)						
(1) Basic	0.00	0.24	0.45	0.19	1.01	3.40
(2) Diluted	0.00	0.24	0.45	0.19	1.01	3.40

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 11, 2020 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - November 11, 2020  
Place : - Delhi

For Nidhi Services Limited

*(Signature)*  
udit Agarwal  
Whole Time Director  
DIN: 00239114



<b>Standalone Statement of Assets and Liabilities</b>		
Particulars	As at half year ended (30/09/2020)	As at Previous year ended (31/03/2020)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	5.29	5.29
(b) Capital work-in-progress		
(c) Investment Property	27.71	27.71
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(iv) Deferred tax assets (net)		
(v) Other non-current assets		
<b>Current assets</b>		
(a) Inventories		
(b) Financial Assets		
(i) Investments	359.80	367.39
(ii) Trade receivables		
(iii) Cash and cash equivalents	2.96	2.96
(iv) Bank balances other than (iii) above	5.50	0.53
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	6.81	6.13
(d) Other current assets	0.44	
<b>Total Assets</b>	<b>408.51</b>	<b>410.01</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	150.00	150.00
(b) Other Equity	247.19	243.91
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	2.10	7.60
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (e))		
(b) Other current liabilities	2.04	1.32
(c) Provisions	7.18	7.18
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>408.51</b>	<b>410.01</b>

Date :- November 11, 2020  
 Place :- Delhi

For Nidhi Services Limited

Udit Agarwal  
 Whole Time Director  
 DIN: 00239114

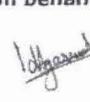


**NIDHI SERVICES LIMITED**

**Cash Flow Statement for half year ended 30 September 2020**

<b>Particulars</b>	<b>30 Sept, 2020</b>	<b>31 March, 2020</b>
<b>Cash flows from operating activities</b>		
Net Profit before tax	<b>4,37,580</b>	<b>23,33,075</b>
Adjustments For :		
Depreciation		
Financial Expenses	131	596
Rental Income	(7,77,338)	(35,29,500)
Interest Income on Bonds/FDR	(403)	(3,60,528)
Dividend Received		(2,50,940)
Profit on sale of investments	(1,03,114)	(24,92,195)
Non-cash expenses written off		
Deferred Tax w/off		10,40,069
<b>Operating Profit before working capital Changes</b>	<b>(4,43,144)</b>	<b>(32,59,423)</b>
<b>Adjustments for:</b>		
Inventory	-	-
Sundry Debtors	-	2,38,142
Current Liabilities	(73,463)	(6,78,531)
Loan & Advances , Other Asset	(1,12,040)	8,18,536
<b>Cash generated from operations</b>	<b>(1,85,503)</b>	<b>(28,81,276)</b>
Income taxes paid	-	(5,75,392)
<b>Net cash from operating activities</b>	<b>(1,85,503)</b>	<b>(34,56,668)</b>
<b>Cash flows from Investing activities</b>		
Net increase in investment in mutual funds	6,50,000	(24,78,941)
Purchase of Fixed Assets	-	(4,11,992)
Rent received	7,77,338	35,29,500
Net increase in securities received from tenants	(4,05,000)	(2,50,558)
Interest Received	403	3,60,528
Dividend Received	-	2,50,940
Profit on sale of investments	1,03,114	24,92,195
<b>Net cash from investing activities</b>	<b>11,25,855</b>	<b>34,91,672</b>
<b>Cash flows from financing activities</b>		
Issue of share capital	-	-
Financial Expenses	(131)	(596)
<b>Net cash used in financing activities</b>	<b>(131)</b>	<b>(596)</b>
<b>Net Increase in cash and cash equivalents</b>	<b>4,97,077</b>	<b>34,408</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>3,48,607</b>	<b>3,14,198</b>
<b>Cash and cash equivalents at end of period</b>	<b>8,45,684</b>	<b>3,48,607</b>

For and on behalf of the Board




**Udit Agarwal**  
 Director  
 DIN:00239114

Place : New Delhi  
 Date : 11.11.2020



# Rajesh Sareen & Associates

Chartered Accountants

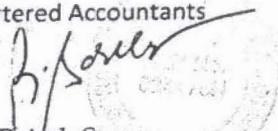
## Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Nidhi Services Limited for the period ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh sareen and Associates  
Chartered Accountants

  
CA Rajesh Sareen  
M.No-500617

Date : 11.11.2020

Place: Delhi

UDIN-20500617AAAACL6296