

NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi – 110007

Tel.: 011-43215145, Mobile: 09811021216

CIN: L65999DL1984PLC018077 E-mail: nidhiservicesltd@gmail.com

Date: 10/11/2021

To
The Manager,
Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

To
The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 098, India.

STOCK CODE: 24306

STOCK CODE: NIDHISER SERIES: BE

Sub. - : Outcome of Board Meeting

Dear Sir / Madam,

The Board of Directors at their Meeting held on 10th November, 2021, have approved the the Un-Audited financial results for the quarter and six months ended 30th September 2021. As per Regulation 33 of Listing Regulations, the Financial Results, Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Nidhi Services Limited

Udit Agarwal
Whole Time Director
DIN: 00239114
Encl: As above



Nidhi Services Limited
CIN: L65999DL1984PLC018077

Registered Office: 5/19-B, Roop Nagar, Delhi - 110007

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2021

		Quarter Ended			Half Year Ended		(Rs. in Lacs/amount)
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figure	Year to date figure	Year ended	
	30/09/2021	months ended	months ended in	for current period	for the previous	31/03/2021	
		30/06/2021	the previous year	30/09/2021	year ended		
	(Unaudited)	(Unaudited)	30/09/2020	(Unaudited)	30/09/2020	(Audited)	
I Revenue From Operations	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	
II	6.54	37.26	1.73	43.80	8.81	26.03	
III Total Income (I+II)	6.54	37.26	1.73	43.80	8.81	26.03	
IV Expenses	-	-	-	-	-	-	
Cost of Materials Consumed	-	-	-	-	-	-	
Purchases of Stock-in-Trade	-	-	-	-	-	-	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-	
Employee benefits expense	1.56	1.34	1.02	2.90	2.90	6.84	
Finance Costs	-	-	-	-	-	0.01	
Depreciation and amortisation expenses	-	-	-	-	-	-	
Other Expenses	1.09	0.89	0.89	1.98	1.53	6.63	
Total Expenses (IV)	2.65	2.23	1.91	4.88	4.43	13.48	
Profit/(loss) before exceptional items and tax (I-IV)	3.89	35.03	-0.18	38.92	4.38	12.55	
V Exceptional Items	-	-	-	-	-	-	
Profit/ (loss) before exceptions items and tax(V-VI)	3.89	35.03	-0.18	38.92	4.38	12.55	
VIII Tax Expense:	-	-	-	-	-	-	
(1) Current Tax	1.00	1.00	-0.50	2.00	1.50	1.45	
(2) Deferred Tax	-	-	-	-	-	-	
Profit/(Loss) for the period from continuing operations (VII-VIII)	2.89	34.03	-0.68	36.92	2.88	11.10	
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
XI Tax expenses of discontinued operations	-	-	-	-	-	-	
Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	2.89	34.03	-0.68	36.92	2.88	11.10	
XIV Other Comprehensive Income	-	-	-	-	-	-	
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	33.14	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-	
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	2.89	34.03	-0.68	36.92	2.88	44.24	
XV Earnings per equity (for Continuing operation):	-	-	-	-	-	-	
(1) Basic	0.19	2.27	-	2.46	0.19	0.74	
(2) Diluted	0.19	2.27	-	2.46	0.19	0.74	
XVII Earnings per equity (for discounted operation)	-	-	-	-	-	-	
(1) Basic	-	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	-	
XVIII Earning per equity share (for discontinued & continuing operation)	-	-	-	-	-	-	
(1) Basic	0.19	2.27	-	2.46	0.19	0.74	
(2) Diluted	0.19	2.27	-	2.46	0.19	0.74	

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 10, 2021 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - November 10, 2021

Place : - Delhi

For Nidhi Services Limited

Udit Agarwal
Udit Agarwal
Whole Time Director
DIN: 002391114



Standalone Statement of Assets and Liabilities <i>(Rs. in Lacs/amount)</i>		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2021)	(31/03/2021)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5.29	5.29
(b) Capital work-in-progress	-	-
(c) Investment Property	27.71	27.71
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	410.84	393.50
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	2.90	2.95
(iv) Bank balances other than (iii) above	4.85	14.98
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	3.69	1.64
(d) Other current assets	-	-
Total Assets	455.28	446.07
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	150	150
(b) Other Equity	297.5	288.15
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	6.57	6.57
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	0.86	1.00
(c) Provisions	0.35	0.35
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	455.28	446.07

For Nidhi Services Limited

Date : - November 10, 2021

Place : - Delhi

Udit Agarwal
Udit Agarwal
Whole Time Director
DIN: 00239114



Cash Flow Statement for the period ended 30.09.2021

Particulars	01.04.21-30.09.21
Cash flows from operating activities	
Net Profit before tax	39,51,324
Adjustments For :	
Depreciation	-
Financial Expenses	12
Rental Income	(12,84,000)
Interest Income on Bonds	-
Dividend Received	-
LTCG on MF Units	(30,95,803)
Profit on sale of investments	-
Non-cash expenses written off	
Deffered Tax w/off	(4,28,468)
Operating Profit before working capital Changes	
Adjustments for:	
Inventory	-
Sundry Debtors	
Current Liabilities	16,842
Loan & Advances , Other Asset	(2,34,606)
Cash generated from operations	(6,46,232)
Income Tax Paid	
Net cash from operating activities	(6,46,232)
Cash flows from Investing activities	
Net increase in investment in mutual funds	(1,20,02,940)
Net decrease in investment in mutual funds	71,72,510
Purchase of Fixed Assets	-
Rent received	12,84,000
Net increase in securities received from tenants	
Interest Received	-
Dividend Received	-
LTCG on MF Units	30,95,803
Profit on sale of investments	-
Net cash from investing activities	(4,50,627)
Cash flows from financing activities	
Issue of share capital	-
Financial Expenses	(12)
Net cash used in financing activities	(12)
Net Increase in cash and cash equivalents	(10,96,871)
Cash and cash equivalents at beginning of period	17,92,419
Cash and cash equivalents at end of period	7,75,296

For and on behalf of the Board



(Udit Agarwal)
Director
DIN:00239114



Place : Delhi
Date : 10-11-2021



RSAC & Co. LLP

CHARTERED ACCOUNTANTS

Review Report to the Board of directors of Nidhi Services Limited

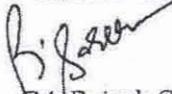
We have reviewed the accompanying statement of unaudited financial results of Nidhi Services Limited for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RSAC & LLP

Chartered Accountants


CA Rajesh Sareen
Partner



M.No-5500617

UDIN- 21500617AAAADI8873

Place: Delhi

Date: 10.11.2021