

NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi – 110007

Tel.: 011-43215145, Mobile: 09811021216

CIN: L65999DL1984PLC018077 E-mail: nidhiservicesltd@gmail.com

Date: 09/11/2023

To
The Manager,
Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

To
The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited,
205(A), 2nd floor, Piramal Agastya Corporate
Park, Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400070.

STOCK CODE: 24306

STOCK CODE: NIDHISER SERIES: BE

Sub. - : Outcome of Board Meeting

Dear Sir / Madam,

The Board of Directors at their Meeting held on 09th November, 2023, have approved the Un-Audited financial results for the quarter and six months ended 30th September 2023. As per Regulation 33 of Listing Regulations, the Financial Results, Limited Review Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:10 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Nidhi Services Limited**

Udit Agarwal
Whole Time Director
DIN: 00239114
Encl: As above

		(Rs. In Lacs/amount)					
		Quarter Ended			Half Year Ended		Year Date
	Particulars	3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended in the previous year 30/09/2022	Year to date figure for current period 30/09/2023	Year to date figure for the previous year ended 30/09/2022	Year ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations						
II	Other Income	7.96	7.97	7.85	15.93	16.71	48.75
III	Total Income (I+II)	7.96	7.97	7.85	15.93	16.71	48.75
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
	Employee benefits expense	1.71	1.71	1.71	3.42	3.42	6.84
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other Expenses	1.44	1.09	1.31	2.53	2.10	5.93
	Total Expenses (IV)	3.15	2.80	3.02	5.95	5.52	12.77
V	Profit/(loss) before exceptional items and tax (I-IV)	4.81	5.17	4.83	9.98	11.19	35.98
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	4.81	5.17	4.83	9.98	11.19	35.98
VIII	Tax Expense:						
	(1) Current Tax	0.46	0.55	0.14	1.01	1.59	4.30
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	4.35	4.62	4.69	8.97	9.60	31.68
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	4.35	4.62	4.69	8.97	9.60	31.68
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	8.27
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.35	4.62	4.69	8.97	9.60	39.95
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.29	0.31	0.31	0.60	0.64	2.11
	(2) Diluted	0.29	0.31	0.31	0.60	0.64	2.11
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.29	0.31	0.31	0.60	0.64	2.11
	(2) Diluted	0.29	0.31	0.31	0.60	0.64	2.11

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 9, 2023 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For Nidhi Services Limited

Date : - November 9, 2023

Place : - Delhi

Udit Agarwal
Whole Time Director
DIN: 00239114

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2023)	(31/03/2023)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5.29	5.29
(b) Capital work-in-progress	-	-
(c) Investment Property	27.71	27.71
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	475.33	468.38
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	2.82	2.84
(iv) Bank balances other than(iii) above	10.32	10.59
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	9.80	5.49
(d) Other current assets	-	-
Total Assets	531.27	520.30
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	150.00	150.00
(b) Other Equity	366.20	356.22
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	8.91	8.91
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	1.86	0.87
(c) Provisions	4.30	4.30
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	531.27	520.30

For Nidhi Services Limited

Date : - November 9, 2023

Place : - Delhi

Udit Agarwal
Whole Time Director
DIN: 00239114

NIDHI SERVICES LIMITED

Cash Flow Statement for the period ended 30.09.2023

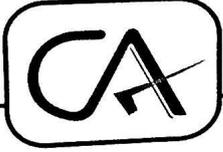
Particulars	As at half year ended 30/09/2023	As at previous year ended 31/03/2023
Cash flows from operating activities		
Net Profit before tax	9.98	44.34
Adjustments For :		
Depreciation		
Financial Expenses	-	-
Rental Income	-	38.12
Interest Income on Bonds	-	(3.60)
Dividend Received	-	-
Profit on sale of investments	-	(6.93)
Non-cash expenses written off		
Defferred Tax w/off		
Operating Profit before working capital Changes	9.98	71.93
Adjustments for:		
Inventory		
Sundry Debtors	-	-
Current Liabilities	0.99	(1.78)
Loan & Advances , Other Asset	(4.31)	1.67
Cash generated from operations	6.66	71.82
Income taxes paid		4.38
Net cash from operating activities	6.66	67.44
Cash flows from Investing activities		
Net increase in investment in mutual funds	(6.96)	(44.01)
Purchase of Fixed Assets	-	-
Rent received	-	(38.12)
Net increase in securities received from tenants		-
Interest Received	-	3.60
Dividend Received	-	-
Profit on sale of investments	-	6.93
Net cash from investing activities	(6.96)	(71.60)
Cash flows from financing activities		
Issue of share capital	-	-
Financial Expenses	-	-
Net cash used in financing activities	-	-
Net Increase in cash and cash equivalents	(0.30)	(4.16)
Cash and cash equivalents at beginning of period	13.44	17.60
Cash and cash equivalents at end of period	13.14	13.44

For Nidhi Services Limited

Date : - November 9, 2023

Place : - Delhi

Udit Agarwal
Whole Time Director
DIN: 00239114



RSAC & CO. LLP

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT TO NIDHI SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of NIDHI SERVICES LIMITED for the period ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RSAC & CO.LLP
Chartered Accountants
FRN No. 024475N



CA RAJESH SAREEN
(PARTNER)
M.No. 500617
UDIN - 23500617BGYAIY6405
Place of signature : Delhi
Date :09.11.2023