

NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi – 110007

Tel. : 011-23840606 Fax: 011-23840060 Mobile: 09811021216

CIN: L65999DL1984PLC018077 E-mail: nidhiservicesltd@gmail.com

Date: 13th January, 2017

To
The Manager,
Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

To
The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 098, India.

STOCK CODE: 24306

STOCK CODE: NIDHISER **SERIES:** BE

Sub: Corporate Governance Report for the quarter ended 31st December, 2016

Dear Sir / Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17,18,19,20, 21, 22,23,24,25,26,27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply to the following class of Companies:

- a. The listed entity having paid up equity share capital not exceeding rupees ten crore and Net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year;
- b. The listed entity which has listed its specified securities on the SME Exchange

I hereby certify that, the paid up Equity Share capital of Nidhi Services Limited is Rs. 1,50,00,000 /- and Net Worth is Rs. 2,18,82,107/- as on 31st March 2016, as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Nidhi Services Limited



Udit Agarwal
Whole Time Director