

NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi – 110007

Tel.: 011-23840606, Fax: 011-23840060, Mobile: 09811021216

CIN: L65999DL1984PLC018077 E-mail: nidhiservicesltd@gmail.com

Date: 26/05/2017

To
The Manager,
Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

To
The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kuria
Complex, Bandra (E), Mumbai – 400 098, India.

STOCK CODE: 24306

STOCK CODE: NIDHISER SERIES: BE

Sub. - : Outcome of Board Meeting

Dear Sir / Madam,

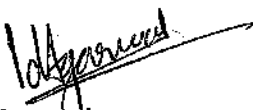
The Board of Directors at their Meeting held on 26th May, 2017, have approved the Audited financial results for the quarter and year ended 31st March 2017. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Nidhi Services Limited



Udit Agarwal
Whole Time Director



Encl: As above

Nidhi Services Limited
REGD OFFICE: 5/19-B, Roop Nagar, Delhi - 110007
CIN: L65999DL1984PLC018077

Statement of Standalone Audited Results for the Quarter and year ended 31/3/2017

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/3/2016	Year to date figure for current period 31/03/2017	Year to date figures for the previous year ended 31/3/2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer notes below)					
1. Income from Operations	-	-	-	-	-
(a) Net Sales/ Income from Operations (Net of Excise Duty)	-	-	-	-	-
(b) Other Operating Income	14.08	10.03	9.17	76.12	35.26
Total Income from Operations (Net)	14.08	10.03	9.17	76.12	35.26
2. Expenses	-	-	-	-	-
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock in trade	-	-	-	-	-
(c) Change in inventories of finished goods work in progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	0.88	0.55	0.55	2.23	1.34
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.07	1.76	1.73	20.73	5.82
Total Expenses	14.95	2.31	2.28	22.96	7.16
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	-0.87	7.72	6.89	53.16	28.10
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-0.87	7.72	6.89	53.16	28.10
6. Finance Costs	0.01	0.02	-	0.03	0.04
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-0.88	7.70	6.89	53.13	28.06
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	-0.88	7.70	6.89	53.13	28.06
10. Tax Expense	0.82	1.15	1.19	-2.00	4.77
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-1.70	6.55	5.70	55.13	23.29
12. Extraordinary Items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	-1.70	6.55	5.70	55.13	23.29
14. Share of Profit / (Loss) of Associates*	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	-1.70	6.55	5.70	55.13	23.29
17. Paid-up Equity Share Capital (face value of the share shall be indicated)	150.00	150.00	150.00	150.00	150.00
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	123.95	-	68.82	123.95	68.82
19. i. Earning per share (before extraordinary items) (of 10/-each) (not Annualised):	-	-	-	-	-
(a) Basic	-	0.51	0.46	3.68	1.87
(b) Diluted	-	0.51	0.46	3.68	1.87
19. ii. Earning per share (after extraordinary items) (of 10/-each) (not Annualised):	-	-	-	-	-
(a) Basic	-	0.51	0.46	3.68	1.87
(b) Diluted	-	0.51	0.46	3.68	1.87

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 26th May, 2017 and also the Audit was carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.

Date : - 26-05-2017

Place : - Delhi

For Nidhi Services Limited

Udit Agarwal
Udit Agarwal
Whole Time Director



Nidhi Services Limited
REGD OFFICE: 5/19-B, Roop Nagar, Delhi - 110007
CIN: L65999DL1984PLC018077

(Rs. in Lacs/amount)

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at Year ended	As at Previous year ended
	(31/03/2017)	(31/03/2016)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	150.00	150.00
(b) Reserves and surplus	123.95	68.82
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	273.95	218.82
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	9.6	7.80
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	9.60	7.80
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	0.81	1.09
(d) Short-term provisions	8.87	4.66
Sub-total - Current liabilities	9.68	5.75
TOTAL - EQUITY AND LIABILITIES	293.23	232.37
B ASSETS		
1. Non-current assets		
(a) Fixed assets	28.69	28.69
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	4.20	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	239.06	193.82
Sub-total - Non-current assets	271.95	222.51
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	4.22	3.28
(e) Short-term loans and advances	17.06	-
(f) Other current assets	-	6.58
Sub-total - Current assets	21.28	9.86
TOTAL - ASSETS	293.23	232.37

Place Delhi
Date 26th-May-2017

For Nidhi Services Limited
Udit Agarwal
Whole Time Director
DIN: 00239114



Nidhi Services Limited

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Extract of Standalone Audited Financial Results of the Quarter & Year ended on 31st March, 2017

(Rs. In Lacs/amount)

Sl. No.	Particulars	Quarter ending	Year to date Figure	Corresponding 3 months ended in the previous year
		31-Mar-17	31-Mar-17	31-Mar-16
1	Total Income from Operations	14.08	76.12	9.17
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items#)	-0.88	53.12	6.89
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items#)	-0.82	53.12	6.89
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items#)	-1.70	55.13	5.70
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	N.A	N.A	N.A
6	Equity Share Capital	150	150	150.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	123.95	123.95	6.82
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	Basic:	-	3.68	0.46
	Diluted:	-	3.68	0.46

The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 26th May, 2017 and also Audit was carried out by the Statutory Auditors.

Note

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirments) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website i.e (www.nidhiservicesltd.com) and on the website of the Stock Exchange (www.cse-india.com) and (http://www.mseil.in/index.aspx)

b) Ind- AS Rules is not applicable to the company, Hence, the 5th point is not applicable

PLACE : Delhi
DATE : 26.05.2017

Udit Agarwal
For Nidhi Services Limited
Udit Agarwal
Whole Time Director
DIN: 00239114



GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Certificate No. 203

For: Gupta Jalan & Associates
Chartered Accountants
FRN: 003721N



R.N Jalan
Partner
M.No. - 082389

Date: 26/07/2017
Place: Delhi



CA

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Date: 26/05/2017

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Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

To
The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 098, India.

STOCK CODE: 24306

STOCK CODE: NIDHISER SERIES: BE

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2017 approved at the Board Meeting held today i.e 26th May, 2017.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Nidhi Services Limited



Udit Agarwal
Whole Time Director

