

NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi – 110007

Tel.: 011-23840606, Fax: 011-23840060, Mobile: 09811021216

CIN: L65999DL1984PLC018077 E-mail: nidhiservicesltd@gmail.com

Date: 09th August, 2017

To
The Manager,
Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

To
The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 098, India.

STOCK CODE: 24306

STOCK CODE: NIDHISER **SERIES:** BE

Sub. - : Outcome of Board Meeting

Dear Sir/Madam,

With regards to the captioned subject, we wish to inform you that, at the meeting of Board of Directors of the Company held on 09th August, 2017 have transacted the following matters

1. Approved the Unaudited financial results for the quarter ended 30th June, 2017. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.
2. The company has accepted the resignation of M/s Rajeesh Sareen & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2017-18
3. Appointment of Mrs. Saiba Agarwal as the Internal Auditor of the Company for the Financial Year 2017-18.
4. The Board of Directors have considered and approved the appointment of M/s Rajeesh Sareen & Associates, Chartered Accountants having FRN 024475N as the Statutory Auditors of the Company from the 33rd Annual General Meeting of the Company till the conclusion of the 38th Annual General Meeting of the Company.
5. The Board of Directors have considered and approved that the 33rd Annual General Meeting of the company is scheduled to be held on 25th September 2017.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Nidhi Services Limited**



Udit Agarwal
Whole Time Director



Nidhi Services Limited
REGD OFFICE: 5/19-B, Roop Nagar, Delhi - 110007
CIN: L65999DL1984PLC018077

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2017

	Particulars	Quarter Ended			(Rs. In Lacs/amount)
		3 months ended	Preceding 3	Corresponding 3	Year Date
		30/06/2017	months ended	months ended in	Year ended
		31/03/2017	the previous year	31/03/2017	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	-	-	-	-
II	Other Income	12.52	14.08	8.84	76.12
III	Total Income (I+II)	12.52	14.08	8.84	76.12
IV	Expenses				
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-
	Employee benefits expense	0.2	0.88	0.45	2.23
	Finance Costs	-	0.01	-	0.03
	Depreciation and amortisation expenses	-	-	-	-
	Other Expenses	0.63	14.07	1.44	20.73
	Total Expenses (IV)	0.83	14.96	1.89	22.99
V	Profit/(loss) before exceptional items and tax (I-IV)	11.69	-0.88	6.95	53.13
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax	11.69	-0.88	6.95	53.13
VIII	Tax Expense:				
	(1) Current Tax	0.5	0.82	1.15	-2
	(2) Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	11.19	-1.70	5.80	55.13
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	11.19	-1.70	5.80	55.13
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	11.19	-1.70	5.80	55.13
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	0.07	0	0.39	3.68
	(2) Diluted	0.07	0	0.39	3.68
XVII	Earnings per equity (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 9th August, 2017 and also Limited Review were carried out by the Statutory Auditors.

Date :- 9th August, 2017
Place :- Delhi

For Nidhi Services Limited

Udit Agarwal
Whole Time Director



GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

To
Board of Directors
Nidhi Services Limited

We have reviewed the accompanying statement of unaudited financial results of Nidhi Services Limited for the period ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Certificate No.: 261

for Gupta Jalan & Associates
Chartered Accountants



CA Ram Niwas Jalan
(Partner)
(M. No. 082389)



Place: Delhi
The 9th Day of August 2017