

NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi – 110007 Tel.: 011-

43215145, Mobile: 09811021216

CIN: L65999DL1984PLC018077 E-mail: nidhiservicesltd@gmail.com

19-01-2026

To,
The Manager
Department of Corporate Services
MSEI Limited
2nd Floor, Piramal, Agastya Corporate Park,
Building A, Unit 205A, Jai Bahadur Shastri Marg,
Kurla West, Mumbai 400 070

STOCK CODE: NIDHISER SERIES: BE

Subject: Certificate for non-applicability of Corporate Governance Report for 31-12-2025

Dear Sir / Madam,

As per Regulation 15 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply in respect of:

- a. Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.
- b. Listed entity which has listed its specified securities on the SME Exchange.

I / We hereby certify that, the paid up Equity Share capital and Net-worth of NIDHI SERVICES LIMITED for the last three Financial Years is as follows:

FINANCIAL YEAR	EQUITY SHARE CAPITAL	NET-WORTH
2022-2023	Rs. 150.00 lacs	Rs. 506.22 lacs
2023-2024	Rs. 150.00 lacs	Rs. 557.49 lacs
2024-2025	Rs. 150.00 lacs	Rs. 623.46 lacs

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As the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Thanking you,

Yours faithfully,

FOR NIDHI SERVICES LIMITED

**SHUCHI
COMPANY SECRETARY AND
COMPLIANCE OFFICER**



PAYAL TACHAK & ASSOCIATES
PRACTISING COMPANY SECRETARIES

E-mail Id: payaltachakandassociates@gmail.com

Mob: 8169069288

16-01-2026

To,

The Manager

Department of Corporate Services

MSEI Limited

2nd Floor, Piramal, Agastya Corporate Park,

Building A, Unit 205A, Lal Bahadur Shastri

Marg, Kurla West, Mumbai 400 070

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- b. Listed entity which has listed its specified securities on the SME Exchange.



PAYAL TACHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

E-mail Id: payaltachakandassociates@gmail.com

Mob: 8169069288

I / We hereby certify that, the paid up Equity Share capital and Net-worth of **NIDHI SERVICES LIMITED** for the last three Financial Years is as follows:

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As the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Thanking you,

Yours faithfully,

**FOR PAYAL TACHAK & ASSOCIATES,
PRACTICING COMPANY SECRETARY
(PEER REVIEWED FIRM: 1676/2022)**

**CS PAYAL TACHAK
PRACTICING COMPANY SECRETARY
M. NO.: F13133
C.P.: 15010
PLACE: PALGHAR
DATE: 16-01-2026
UDIN: F013133G003317764**