

# NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi – 110007

Tel.: 011-43215145, Mobile: 09811021216

CIN: L65999DL1984PLC018077 E-mail: nidhiservicesltd@gmail.com

Date: 09/11/2022

To  
The Manager,  
Listing Department,  
Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata – 700001

To  
The Manager,  
Listing Department,  
Metropolitan Stock Exchange of India Limited,  
205(A), 2nd floor, Piramal Agastya Corporate  
Park, Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400070.

**STOCK CODE: 24306**

**STOCK CODE: NIDHISER SERIES: BE**

**Sub. - : Outcome of Board Meeting**

Dear Sir / Madam,

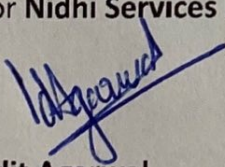
The Board of Directors at their Meeting held on 09<sup>th</sup> November, 2022, have approved the Un-Audited financial results for the quarter and six months ended 30<sup>th</sup> September 2022. As per Regulation 33 of Listing Regulations, the Financial Results, Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Nidhi Services Limited**

  
**Udit Agarwal**  
**Whole Time Director**  
**DIN: 00239114**  
Encl: As above



Particulars	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended in the previous year 30/09/2021	Year to date figure for current period 30/09/2022	Year to date figure for the previous year ended 30/09/2021	Year ended 31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations						
II Other Income	7.85	8.86	6.54	16.71	43.80	61.48
III <b>Total Income (I+II)</b>	7.85	8.86	6.54	16.71	43.80	61.48
IV Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
Employee benefits expense	1.71	1.71	1.56	3.42	2.90	6.84
Finance Costs	-	-	-	-	-	-
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	1.31	0.79	1.09	2.10	1.98	4.73
Total Expenses (IV)	3.02	2.50	2.65	5.52	4.88	11.57
V Profit/(loss) before exceptional items and tax (I-IV)	4.83	6.36	3.89	11.19	38.92	49.91
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (Loss) before exceptions items and tax(V-VI)	4.83	6.36	3.89	11.19	38.92	49.91
VIII Tax Expense:						
(1) Current Tax	0.14	1.45	1.00	1.59	2.00	5.74
(2) Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	4.69	4.91	2.89	9.60	36.92	44.17
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	4.69	4.91	2.89	9.60	36.92	44.17
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-16.05
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	4.69	4.91	2.89	9.60	36.92	28.12
XVI Earnings per equity (for Continuing operation):						
(1) Basic	0.31	0.33	0.19	0.64	2.46	2.94
(2) Diluted	0.31	0.33	0.19	0.64	2.46	2.94
XVII Earnings per equity (for discounted operation)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.31	0.33	0.19	0.64	2.46	2.94
(2) Diluted	0.31	0.33	0.19	0.64	2.46	2.94

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 09, 2022 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - November 09, 2022

Place : - Delhi

For Nidhi Services Limited

  
Udit Agarwal  
Whole Time Director  
DIN: 00239114



(Rs. In Lacs/Amount)

<b>Standalone Statement of Assets and Liabilities</b>		
Particulars	As at half year ended (30/09/2022)	As at Previous year ended (31/03/2022)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	5.29	5.29
(b) Capital work-in-progress		
(c) Investment Property	27.71	27.71
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
<b>Current assets</b>		
(a) Inventories		
(b) Financial Assets		
(i) Investments	424.41	424.36
(ii) Trade receivables		
(iii) Cash and cash equivalents	2.90	2.90
(iv) Bank balances other than (iii) above	23.06	14.70
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	10.12	7.17
(d) Other current assets		
<b>Total Assets</b>	<b>493.49</b>	<b>482.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	150.00	150.00
(b) Other Equity	327.45	316.27
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	8.91	8.91
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	1.04	1.21
(c) Provisions	6.09	5.74
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>493.49</b>	<b>482.13</b>

Date : - November 09, 2022

Place : - Delhi

For Nidhi Services Limited

*Udit Agarwal*  
**Udit Agarwal**  
Whole Time Director  
DIN: 00239114



**NIDHI SERVICES LIMITED**

**Cash Flow Statement for the period ended 30 sep 2022**

Particulars	As at half year ended	As at Previous year ended
	(30/09/2022)	(31/03/2022)
		<b>2021-22</b>
<b>Cash flows from operating activities</b>		
Net Profit before tax	11.19	33.86
Adjustments For :		-
Depreciation		-
Financial Expenses	-	0.00
Rental Income	(16.71)	(26.36)
Interest Income on Bonds	-	(3.61)
Dividend Received	-	-
Profit on sale of investments	-	(30.96)
Non-cash expenses written off		-
Deferred Tax w/off		-
<b>Operating Profit before working capital Changes</b>	<b>(5.52)</b>	<b>(27.05)</b>
<b>Adjustments for:</b>		-
Inventory		-
Sundry Debtors	-	-
Current Liabilities	0.18	5.60
Loan & Advances , Other Asset	(2.95)	(5.52)
<b>Cash generated from operations</b>	<b>(8.29)</b>	<b>(26.98)</b>
Income taxes paid	-	5.74
<b>Net cash from operating activities</b>	<b>(8.29)</b>	<b>(32.72)</b>
<b>Cash flows from Investing activities</b>		-
Net increase in investment in mutual funds	(0.05)	(30.87)
Purchase of Fixed Assets		-
Rent received	16.71	26.36
Net increase in securities received from tenants	-	2.34
Interest Received		3.61
Dividend Received		-
Profit on sale of investments		30.96
<b>Net cash from investing activities</b>	<b>16.66</b>	<b>32.40</b>
<b>Cash flows from financing activities</b>		-
Issue of share capital	-	-
Financial Expenses	-	(0.00)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>(0.00)</b>
<b>Net Increase in cash and cash equivalents</b>	<b>8.37</b>	<b>(0.33)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>17.60</b>	<b>17.92</b>
<b>Cash and cash equivalents at end of period</b>	<b>25.97</b>	<b>17.60</b>

Date : - November 9, 2022

Place : - Delhi



For Nidhi Services Limited

*Udit Agarwal*

**Udit Agarwal**  
Whole Time Director  
DIN: 00239114

# RSAC & CO LLP

CHARTERED ACCOUNTANTS

871, AGGARWAL CYBER PLAZA-II, NETAJI SUBHASH PLACE, PITAMPURA, DELHI-110034  
[RAJESHSAREEN75@GMAIL.COM](mailto:RAJESHSAREEN75@GMAIL.COM), PH NO-9971141528

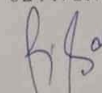
## LIMITED REVIEW REPORT TO NIDHI SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of NIDHI SERVICES LIMITED for the period ended 30<sup>th</sup> September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RSAC & CO LLP  
Chartered Accountants  
024475N



CA RAJESH SAREEN

PARTNER

500617

UDIN -22500617BCORVS9749

Place :Delhi

Date :09.11.2022

