

NIDHI SERVICES LIMITED

5/19-B, Roop Nagar, Delhi – 110007

Tel.: 011-43215145, Mobile: 09811021216

CIN: L65999DL1984PLC018077 E-mail: nidhiservicesltd@gmail.com

Date: 12/08/2024

To
The Manager,
Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

To
The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited,
205(A), 2nd floor, Piramal Agastya Corporate
Park, Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400070.

STOCK CODE: 24306

STOCK CODE: NIDHISER **SERIES:** BE

Sub. - : Outcome of Board Meeting

Dear Sir / Madam,

The Board of Directors at their Meeting held on 12th August, 2024, have approved the following:

1. Un-Audited financial results for the quarter ended 30th June 2024. As per Regulation 33 of Listing Regulations, the Financial Results, Limited Review Report are enclosed herewith for your records.
2. Re-Appointment of Mr. Udit Agarwal (DIN: 00239114) as the Whole Time Director of the Company w.e.f 20th August, 2024 subject to the approval of the members in the AGM. Details of Re-appointment are mentioned in Annexure I.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:45 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Nidhi Services Limited**

Udit Agarwal
Whole Time Director
DIN: 00239114

Encl: As above

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Annexure A

Details of Appointment of Mr. Udit Agarwal.

Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-Appointment
Date of appointment/cessation (as applicable) & term of appointment;	20-08-2024
Brief Profile (in case of appointment);	Mr. Udit Agarwal has pursued M.Sc from University of Manchester, U.K., He commands a great skills in finance domain and overall management and operations of a business. Also Mr. Udit Agrawal is having experience of more than 20 years in the aforementioned fields.
Disclosure of relationships between directors (in case of appointment of a director).	He is the son of Mr. Ram Naresh Agarwal who is also a director in the company

		Quarter Ended			(Rs. In Lacs/amount)
Particulars	3 months ended	Preceding 3	Corresponding 3	Year ended	
	30/06/2024	months ended	months ended in	Year ended	
	(Unaudited)	31/03/2024	the previous year	31/03/2024	
		(Audited)	30/06/2023	(Audited)	
I	Revenue From Operations	-	-	-	-
II	Other Income	9.24	13.15	7.97	37.17
III	Total Income (I+II)	9.24	13.15	7.97	37.17
IV	Expenses				
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-
	Employee benefits expense	1.81	1.71	1.71	6.84
	Finance Costs	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-
	Other Expenses	1.49	4.20	1.09	8.09
	Total Expenses (IV)	3.30	5.91	2.80	14.93
V	Profit/(loss) before exceptional items and tax (I-IV)	5.94	7.24	5.17	22.24
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	5.94	7.24	5.17	22.24
VIII	Tax Expense:				
	(1) Current Tax	0.48	0.42	0.55	2.37
	(2) Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	5.46	6.82	4.62	19.87
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	5.46	6.82	4.62	19.87
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	31.40
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	5.46	6.82	4.62	51.27
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	0.36	0.45	0.31	1.32
	(2) Diluted	0.36	0.45	0.31	1.32
XVII	Earnings per equity (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	0.36	0.45	0.31	1.32
	(2) Diluted	0.36	0.45	0.31	1.32

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on August 12, 2024 and also the Limited review was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For Nidhi Services Limited

Date : - August 12, 2024

Place : - Delhi

Udit Agarwal
Whole Time Director
DIN: 00239114



We have reviewed the accompanying statement of unaudited financial results of **NIDHI SERVICES LIMITED** for the period ended 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RSAC & CO.LLP
Chartered Accountants
FRN No. 024475N

CA RAJESH SAREEN
(PARTNER)
M.No. 500617
UDIN : 24500617BKFIVZ1845
Place : DELHI
Date : 12-08-2024